

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**A. For Equity Issues**

**Name of the Issue: Sunrest Lifescience Limited**

1 Type of issue (IPO/ FPO)	Initial Public Offering (IPO) on SME Platform
2 Issue size (₹ crore)	₹ 10.85
3 Grade of issue alongwith name of the rating agency	Not Applicable as the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018.
4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	44.34
5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015)	
(i) allotment in the issue	NIL
(ii) at the end of the 1st Quarter immediately after the listing of the issue	NIL
(iii) at the end of 1st FY	NIL
(iv) at the end of 2nd FY	NIL
(v) at the end of 3rd FY	NIL

**6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under SEBI (LODR) Regulations, 2015)**

*(Rs. in crores)*

Parameters	1st FY(2024)	2nd FY(2025)	3rd FY(2026)
Income from operations	29.48	33.12	Will be updated at the end of 31st March 2026
Net Profit for the period	0.23	1.99	Will be updated at the end of 31st March 2026
Paid-up equity share capital	4.29	4.29	Will be updated at the end of 31st March 2026
Reserves excluding revaluation reserves	9.89	11.89	Will be updated at the end of 31st March 2026

**7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**

(i) at the end of 1st FY	Frequently
(ii) at the end of 2nd FY	Frequently
(iii) at the end of 3rd FY	Will be updated at the end of 31st March 2026

**8 Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of SEBI(LODR) Regulations, 2015)**

(i) at the end of 1st FY	None
(ii) at the end of 2nd FY	None
(iii) at the end of 3rd FY	Will be updated at the end of 31st March 2026

**9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of SEBI(LODR),Regulations,2015)**

(i) as disclosed in the offer document	Fiscal 2024
(ii) Actual implementation	Fiscal 2024
(iii) Reasons for delay in implementation, if any	Not Applicable

**10 Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of SEBI(LODR),Regulations, 2015)**

(i) as disclosed in the offer document	No.	Particular	(₹ in lacs )
	1	a.Meeting Working Capital Requirement	855
	b.General Corporate Purposes	140	
	<b>TOTAL</b>	<b>995.00</b>	
(ii) Actual utilization	No.	Particular	(₹ in lacs )
	1	a.Meeting Working Capital Requirement	The information available is not as per the Offer Document
	b.General Corporate Purposes	The information available is not as per the Offer Document	
	<b>TOTAL</b>	<b>-</b>	

(iii) Reasons for deviation,if any-No information available  
Notes:

**11 Comments of monitoring agency, if applicable (See Regulation 262 (1) of SEBI (ICDR) Regulations, 2018 read with SEBI(LODR)Regulations,2015) :- Not Applicable**

**12 Price- related data**  
Issue price (₹) 84.00

Price parameters	At close of listing day(as on November 20, 2023)	At close of 30th calendar day from listing day(December 19, 2023)	At close of 90th calendar day from listing day(February 16,2024)*	As at the end of 1st FY after the listing of the issue(as on March 31, 2024)			As at the end of 2nd FY after the listing of the issue(as on March 31, 2025)			As at the end of 3rd FY after the listing of the issue(as on March 31, 2026)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price <sup>A</sup>	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	79.80	61.10	73.50	61.05	84.00	57.40	53.75	79.00	44.60	NA	NA	NA
Index (of the Designated Stock Exchange) NIFTY 50	19,694.00	21,453.10	22,040.70	22,326.90	22,526.60	17,312.75	23,519.35	26,277.35	21,281.45	NA	NA	NA
Sectoral Index (mention the index that has been considered and reasons for considering the same)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

\*Date taken as of 16.02.2024(Friday) since the 90th day falls on i.e 17.02.2024(Saturday)  
\*Closing Price taken is of March 28, 2025, since March 29, 2025 & March 30, 2025 was Saturday & Sunday where as March 31, 2025 was trading holiday

**13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated) on Standalone Basis**

Accounting ratio	Name of company	As disclosed in the offer document (See SCHEDULE VI to SEBI (ICDR) Regulations, 2018)	At the end of 1st FY 2023-24	At the end of 2nd FY24-25	At the end of 3rd FY25-26
<b>EPS</b>	Issuer:	6.81	0.68	4.66	NA
	Trident Lifeline Limited	5.23	6.13	11.35	NA
	Vaishali Pharma Limited	6.26	0.67	0.06	NA
	Chandra Bhagat Pharma Limited	1.54	2.03	1.14	NA
<b>P/E (based on the closing price)</b>	Issuer:	12.23	89.80	11.53	NA
	Trident Lifeline Limited	34.91	26.73	22.64	NA
	Vaishali Pharma Limited	21.54	209.03	209.67	NA
	Chandra Bhagat Pharma Limited	69.55	46.80	45.90	NA
<b>RoNW</b>	Issuer:	5.28%	1.59%	12.36%	NA
	Trident Lifeline Limited	13.18%	13.37%	19.86%	NA
	Vaishali Pharma Limited	16.39%	1.98%	1.26%	NA
	Chandra Bhagat Pharma Limited	4.23%	5.28%	2.86%	NA
<b>NAV per share based on balance sheet</b>	Issuer:	10.38	33.06	37.72	NA
	Trident Lifeline Limited	39.69	45.81	57.16	NA
	Vaishali Pharma Limited	38.43	39.97	4.98	NA
	Chandra Bhagat Pharma Limited	36.42	38.45	39.72	NA

Note: (i) Since the shares of the company were listed on November 20, 2023 we are considering March 31,2024 as the 1st Financial Year.

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**B. For Debt Issues**

*Name of the issue:*

1 **Type of issue**

2 **Issue size (Rs crore)**

3 **Rating of instrument alongwith name of the rating agency**

*(i) as disclosed in the offer document*

*(ii) at the end of 1st FY*

*(iii) at the end of 2nd FY*

*(iv) at the end of 3rd FY*

4 **Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008)**

5 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.**

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)**

*(Rs. in crores)*

<i>Parameters</i>	<i>1st FY</i>	<i>2nd FY</i>	<i>3rd FY</i>
<i>Income from operations</i>			
<i>Net Profit for the period</i>			
<i>Paid-up equity share capital</i>			
<i>Reserves excluding revaluation reserves</i>			

7 **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)**

*(i) at the end of 1st FY*

*(ii) at the end of 2nd FY*

*(iii) at the end of 3rd FY*

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

*(i) at the end of 1st FY*

*(ii) at the end of 2nd FY*

*(iii) at the end of 3rd FY*

9 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)**

*(i) as disclosed in the offer document*

*(ii) Actual utilization*

*(iii) Reasons for deviation, if any*

10 **Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)**

*(i) Disclosures in the offer document on terms of issue*

*(ii) Delay in payment from the due date*

*(iii) Reasons for delay/ non-payment, if any*

11 **Any other material information**

**Note:** *(i) Merchant Banker can give its comments on any of the above sections*

*(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary*